

Date: 14th November, 2025

To,
The Manager- Listing Department,
BSE Limited P J Tower, Dalal
Street, Fort, Mumbai – 400001

Reference: Manoj Ceramic Ltd
BSE Code: MCPL
Scrip Code: 544073
ISIN: INE0A6N01026

Sub: Outcome of the Proceeding of the Board Meeting held on Friday, 14th November, 2025

Pursuant to the provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on Friday, 14th November, 2025 has, inter-alia, considered and approved the following:

-the Statement of unaudited Standalone and Consolidated Financial Results for the half year ended 30th September, 2025 in accordance with the provisions of Regulation 33 of the Listing Regulations.

A copy of the aforementioned results along with the Limited Review Report of the Statutory Auditors thereon is enclosed herewith

The results will be uploaded on the Company's website, www.mcplworld.com.

- Considered & approved the allotment of 13,00,000 shares of face value ₹ 10.00/- (Rupees Ten only), each at an issue price of ₹ 161/- (One Hundred Sixty One only) each including premium of ₹ 151/- (One Hundred Fifty One only), upon exercise of option for conversion of Equity Warrants into equal number of Equity Shares against receipt of balance subscription amount of 75% (₹ 120.75/- Per Warrant) of warrant issue price in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and in terms of In - Principle Approval received from BSE Limited (BSE) on 06th December, 2024, which has been received from following Allottees:

MANOJ CERAMIC LTD.

CIN: L51909MH2006PLC166147

1, Krishna Kunj Building, 140 Vallabh Baugh Lane, Ghatkopar (E) Mumbai 400 077

T: +91 22 21027500

E: info@mcplworld.com W : - www.mcplworld.com

S. No	Name of the Proposed Allottees	Category (Promoter/ Non - Promoter)	No. of warrants allotted	No. of warrants applied for conversion	No. of Equity Shares allotted	No. of Warrants Pending allotment.
1.	Anjana Manoj Rakhasiya	Promoter	2,00,000	2,00,000	2,00,000	NIL
2.	Manoj Dharamshi Rakhasiya	Promoter	1,00,000	1,00,000	1,00,000	NIL
3.	Dhruv Manoj Rakhasiya	Promoter	6,00,000	5,00,000	5,00,000	1,00,000
4.	Aakash Manoj Rakhasiya	Promoter	4,00,000	4,00,000	4,00,000	NIL
5.	Manasvi Dhruv Rakhasiya	Promoter	1,00,000	1,00,000	1,00,000	NIL
Total			14,00,000	13,00,000	13,00,000	1,00,000

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 13,70,70,000/- consisting of 1,37,07,000 fully paid-up Equity Shares of Rs. 10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The requisite details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is attached as **Annexure I**.

Further, the following disclosure under the Listing regulations is also enclosed herewith:

- Utilization Certificate pertaining to the preferential issue from the Statutory Auditor for the period 1st April 2025 to 30th September 2025.

MANOJ CERAMIC LTD.

CIN: L51909MH2006PLC166147

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The meeting of the Board of Directors of the Company commenced at 05:30 p.m. and concluded at 06:15 p.m.

Request you to take the same on record.

Thanking You,

**For and on Behalf of
Manoj Ceramic Limited**

**Swati Jain
Company Secretary and Compliance Office**

MANOJ CERAMIC LTD.

CIN: L51909MH2006PLC166147

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MUMBAI

PUNE

THANE

MORBI

BANGALORE

CHHOGMAL & CO.

Chartered Accountants

Independent Auditor's Review Report

To The Board of Directors of
Manoj Ceramic Limited
Mumbai.

We have reviewed the accompanying statement of unaudited standalone financial results of Manoj Ceramic Limited (The Company), for the half year ended 30th September 2025 attached herewith, being submitted by the Company pursuant to the requirement of regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ('Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial result based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410 "Review of interim financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Chhogmal & Co.
Chartered Accountants
Firm Regn No.: 0101826W

Chintan Shah

Chintan Shah
Partner
M. No: 107490
Place: Mumbai
Dated: 14th November 2025
UDIN: 25107490BMHCFM2920



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MANOJ CERAMIC LIMITED

CIN NO.: L51909MH2006PLC166147

(₹ In lakhs)

UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2025

Particulars	Note No.	Unaudited	Audited	Unaudited
		As at September 30, 2025	As at March 31, 2025	As at September 30, 2024
EQUITY AND LIABILITIES				
Shareholder's funds				
Share capital	2	1,490.70	1,390.70	1,083.40
Reserves & surplus	3	11,214.44	9,157.66	2,458.76
Money received against share Warrants		110.97	111.25	
		12,816.11	10,659.61	3,542.16
Share application money pending allotment			0.18	
Non current liabilities				
Long term borrowings	4	2,688.70	2,872.56	2,626.86
Long term provision	5	58.60	50.36	29.81
		2,747.30	2,922.92	2,656.67
Current liabilities				
Short term borrowings	6	3,105.05	2,916.84	2,921.98
Trade payables	7			
(i) total outstanding dues of micro enterprises and small enterprises, and;		179.94	664.08	191.36
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		1,480.90	1,240.93	1,540.01
Other current liabilities	8	238.04	157.22	301.25
Short term provisions	9	649.06	459.92	399.93
		5,652.99	5,438.99	5,354.54
TOTAL		21,216.41	19,021.69	11,553.37
ASSETS				
Non current assets				
Property, plant & equipments	10	496.10	506.25	523.63
Non Current Investment	11	6.43	6.43	6.43
Deferred tax assets (net)	12	64.14	61.21	56.89
Other Non Current Assets	13	995.29	1,095.56	757.90
Long term loans & advances	14	30.79	28.09	-
		1,592.76	1,697.55	1,344.86
Current Assets				
Current investment	15	0.01	0.64	0.64
Inventories	16	5,892.59	4,947.25	3,506.71
Trade receivables	17	9,954.87	7,320.44	5,944.23
Cash and Other Bank Balances	18	560.37	1,083.00	195.50
Short term loans & advances	19	7.42	24.17	33.60
Other current assets	20	3,208.40	3,948.64	527.83
		19,623.66	17,324.14	10,208.52
TOTAL		21,216.41	19,021.69	11,553.37
Significant accounting policies	1			

Accompanying notes to financial statements

1 - 36

As per our report of even date

For and on behalf of Board of directors
Manoj Ceramic Limited



Dhr

Dhruv M Rakhasiya
Managing Director
DIN: 03256246

Place: Mumbai
Date: November 14, 2025

MANOJ CERAMIC LIMITED

CIN NO.: L51909MH2006PLC166147

UNAUDITED STANDALONE PROFIT AND LOSS FOR HALF THE YEAR ENDED 30TH SEPTEMBER 2025

(Rs. In Lakhs)

Particulars	Note No.	Unaudited	Unaudited	Unaudited	Audited
		For the Half Year Ended September 30, 2025	For the Half Year Ended March 31, 2025	For the Half Year Ended September 30, 2024	For the Year Ended March 31, 2025
REVENUE					
Revenue from operations	21	8,149.04	9,823.61	6,609.66	16,433.27
Other income	22	13.35	9.93	6.80	16.73
Total Income		8,162.39	9,833.54	6,616.46	16,450.00
EXPENSES					
Purchase of stock-in-trade	23	7,427.18	9,321.97	6,268.52	15,590.49
Changes in inventories of finished goods	24	(945.35)	(1,440.54)	(911.99)	(2,352.53)
Employee benefit expenses	25	219.56	149.70	158.87	308.57
Finance costs	26	346.92	368.66	348.76	717.42
Depreciation and amortisation expense	27	22.83	23.82	13.08	36.90
Other expenses	28	352.26	410.99	190.52	601.51
Prior Period Expenses	36	-	29.77	-	29.77
Total Expenses		7,423.40	8,864.38	6,067.77	14,932.14
Profit before Exceptional, Extraordinary Items & Tax		738.98	969.16	548.69	1,517.86
Add/(Less): Exceptional items		-	-	-	-
Profit Before Tax		738.98	969.16	548.69	1,517.86
Tax expense :					
(i) Current tax		188.67	304.58	142.32	446.90
(ii) Deferred tax		(2.93)	(4.32)	(3.75)	(8.07)
(iii) Tax of Earlier Years		-	-	-	-
Total Tax Expense		185.74	300.26	138.57	438.83
Profit/(Loss) for the year from Continuing Operations		553.24	668.91	410.12	1,079.03
Earnings Per Equity Share (Face Value of Rs.10/- per Share)					
Basic (Rs.)	29	4.67	8.03	4.92	11.77
Diluted (Rs.)	29	4.39	8.03	4.92	10.96
Significant accounting policies	1				

Accompanying notes to financial statements 1 - 36

Notes on Standalone Financial Results:

- The above Standalone Financial Results are reviewed by the audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on November 14, 2025. The Statutory Auditors of the Company carried out limited review of the above standalone financial Results pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015.
- As per MCA notification dated 16th February 2015, the companies whose shares are listed on SME exchange are exempted from the compulsory requirement of adoption of IND AS. As the company is covered under exempted from the compulsory requirement of adoption of IND AS, the company has not adopted IND AS.
- The Company operates in one reportable business segments trading of Ceramic Products & Sanitary ware.
- Figures of the Previous year have been regrouped wherever necessary, to correspond with the figures of the current period

As per our report of even date

For and on behalf of Board of directors.
Manoj Ceramic Limited




Dhruv M Rakhasiya
Managing Director
DIN: 03256246

Place: Mumbai
Date: November 14, 2025

MANOJ CERAMIC LIMITED

CIN NO.: L51909MH2006PLC166147

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs. In Lakhs)

	Unaudited For the Half Year Ended September 30, 2025	Unaudited For the Half Year Ended September 30, 2024
Cash Flow From Operating Activities:		
Net Profit before Tax	738.98	548.69
Adjustments for:		
Depreciation & amortisation expense	22.83	13.08
Finance cost	332.26	344.51
Interest income	(2.78)	(6.25)
Sundry Balance Written Off/(Written Back)	(1.44)	1.82
Bad Debts	0.06	(0.00)
Profit on sale of investment	(0.07)	-
Profit on sale of property, plant & equipment	-	(0.06)
Foreign exchange (net)	(7.30)	(0.49)
Non cash Items	8.27	1.26
Operating Profit Before Working Capital Changes	1,090.83	902.56
Adjusted for Changes in Working Capital		
(Increase) / Decrease in Inventories	(945.35)	(911.99)
(Increase) / Decrease in Trade Receivables	(2,625.75)	(872.96)
(Increase) / Decrease in Short Term Loans & Advances	16.75	(15.25)
(Increase) / Decrease in Other Current Assets	740.24	1,285.81
Increase / (Decrease) in Trade payables	(244.18)	542.59
Increase / (Decrease) in Other Current Liabilities	80.82	125.19
Increase / (Decrease) in Short Term Provisions	189.14	148.00
Cash Generated From Operations	(1,697.49)	1,203.95
Net Income Tax Paid (Net of Refunds received)	(188.67)	(142.32)
Net Cash Flow from/(used in) Operating Activities:	(1,886.16)	1,061.63
Cash Flow From Investing Activities:		
Purchase of Property, Plant & Equipment (Net)	(12.68)	(458.32)
Receipt/(Repayment) from security deposit	100.27	(26.15)
Interest/Proceed from investment -MF / FD	0.37	(0.23)
Interest income	2.78	6.25
Purchase of Investment	-	-
Proceed from long-term loans/advances- Net of Repayment	(2.70)	-
Net Cash Flow from/(used in) Investing Activities:	88.04	(478.45)
Cash Flow from Financing Activities:		
Proceeds of Fresh Share Issued	1,603.55	-
IPO Expenses	-	-
Proceeds from / (repayment of) non current borrowings (net)	(183.86)	(76.65)
Proceeds from / (repayment of) current borrowings (net)	188.21	(86.58)
Interest expenses paid	(332.26)	(344.51)
Money received against share Warrants	(0.28)	-
Share application money pending allotment	(0.18)	-
Net Cash Flow from/(used in) Financing Activities:	1,275.18	(507.74)
Net Increase/(Decrease) in Cash & Cash Equivalents	(522.93)	75.44
Cash & Cash Equivalents at the Beginning of the Year	1,066.60	103.82
Cash & Cash Equivalents at the End of the Year	543.67	179.26
Cash & Cash Equivalents at the end of the year consists of Cash on Hand and Balances with Banks are as follows:		
Cash on Hand	13.15	93.79
Balance With Banks	530.52	85.47
	543.67	179.26

As per our report of even date

The Company has used Indirect method for preparation of Cash flow statement in accordance with Accounting Standard-3.



For and on behalf of Board of directors
Manoj Ceramic Limited

Dhr

Dhruv M Rakhasiya
Managing Director
DIN: 03256246

Place: Mumbai
Date: November 14, 2025

CHHOGMAL & CO.

Independent Auditor's Review Report
Chartered Accountants

To
The Board of Directors
Manoj Ceramic Limited, Mumbai.

We have reviewed the accompanying statement of unaudited consolidated financial results (the "Statement") of Manoj Ceramic Limited (the "Company") and its foreign subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the half year ended 30th September, 2025 attached herewith, being statement submitted by the Holding Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the listing regulation 2015") as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Holding Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statements includes the results of following entity ("the Subsidiary"):

1. MCPL Ceramic Limited, UK Wholly owned foreign subsidiary

We did not review the financial statements of a wholly owned foreign subsidiary included in the consolidated unaudited financial statements, whose financial statements reflect after elimination of Inter Company Transactions total assets of Rs.73.20 in Lakhs, total revenue of Rs.55.11 in Lakhs, total net profit after tax of Rs.34.07 in Lakhs for the half year ended 30th September, 2025, as considered in the statement.

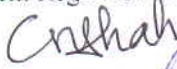
This financial statements have been certified by the Holding Company's management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary is also based solely on these certified financial statements.


Our conclusion is not modified in respect of matters to in para above.

We have performed procedures in accordance with the circular issued by the Security Exchange Board of India (SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in all material respects in accordance prescribed under section 133 of the Company Act, 2013 and other recognized accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chhogmal & Co.
Chartered Accountants
Firm Regn No.: 0101826W


Chintan Shah
Partner
M. No: 107490
Place: Mumbai
Dated: 14th November 2025
UDIN: 25107490BMHXFN3444



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Tel. 022 26826611 / 2682 6655 • email: chhogmal@gmail.com

MANOJ CERAMIC LIMITED

CIN NO.: L51909MH2006PLC166147

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2025

(Rs. In Lakhs)

Particulars	Note No.	Unaudited	Audited
		As at September 30, 2025	As at March 31, 2025
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	1,490.70	1,390.70
Reserves & surplus	3	11,239.39	9,156.05
Money received against share Warrants		110.97	111.25
		12,841.06	10,658.00
Share application money pending allotment			0.18
Non current liabilities			
Long term borrowings	4	2,716.89	2,898.22
Long term provision	5	58.60	50.36
		2,775.49	2,948.58
Current liabilities			
Short term borrowings	6	3,105.05	2,919.80
Trade payables	7		
(i) total outstanding dues of micro enterprises and small enterprises, and;		179.94	664.08
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		1,504.20	1,245.84
Other current liabilities	8	234.79	159.50
Short term provisions	9	649.06	459.92
		5,673.05	5,449.14
TOTAL		21,289.60	19,055.90
ASSETS			
Non current assets			
Property, plant & equipments	10	496.10	506.25
Non Current Investment			-
Deferred tax assets (net)	11	64.14	61.21
Other Non Current Assets	12	1,015.88	1,114.68
		1,576.12	1,682.14
Current Assets			
Current investment	13	0.01	0.64
Inventories	14	6,043.23	5,047.58
Trade receivables	15	9,867.59	7,260.99
Cash and Other Bank Balances	16	586.83	1,091.72
Short term loans & advances	17	7.42	24.17
Other current assets	18	3,208.41	3,948.65
		19,713.48	17,373.76
TOTAL		21,289.60	19,055.90
Significant accounting policies	1		

Accompanying notes to financial statements

1 - 31

As per our report of even date



**For and on behalf of Board of directors
Manoj Ceramic Limited**

Dhruv M

**Dhruv M Rakhasiya
Managing Director
DIN: 03256261**

**Place: Mumbai
Date: November 14, 2025**

MANOJ CERAMIC LIMITED

CIN NO.: L51909MH2006PLC166147

UNAUDITED CONSOLIDATED PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(Rs. In Lakhs)

Particulars	Note No.	Unaudited	Unaudited	Unaudited	Unaudited
		For the Half Year Ended September 30, 2025	For the Half Year Ended March 31, 2025	For the Half Year Ended September 30, 2024	For the Half Year Ended March 31, 2024
REVENUE					
Revenue from operations	19	8,206.62	9,795.80	6,634.28	5,266.49
Other income	20	10.88	4.94	11.48	49.52
Total Income		8,217.50	9,800.74	6,645.76	5,316.01
EXPENSES					
Purchase of stock-in-trade	21	7,453.13	9,340.98	6,279.97	4,477.54
Changes in inventories of finished goods	22	(995.65)	(1,501.34)	(938.85)	(331.44)
Employee benefit expenses	23	224.30	149.70	158.87	148.41
Finance costs	24	346.99	368.80	348.85	333.06
Depreciation and amortisation expense	25	22.83	23.82	13.08	13.39
Other expenses	26	392.84	430.19	212.58	286.84
Prior Period Expenses	30		29.77	-	
Total Expenses		7,444.45	8,841.94	6,074.50	4,927.80
Profit before Exceptional, Extraordinary Items & Tax		773.05	958.80	571.26	388.21
Add/(Less): Exceptional items					
Profit Before Tax		773.05	958.80	571.26	388.21
Tax expense :					
(i) Current tax		188.67	298.90	148.00	157.94
(ii) Deferred tax		(2.93)	(4.32)	(3.75)	0.92
(iii) Tax of Earlier Years					
Total Tax Expense		185.74	294.58	144.25	158.86
Profit/(Loss) for the year from Continuing Operations		587.31	664.22	427.01	229.35
Earnings Per Equity Share (Face Value Rs. 10/- per Share)					
Basic (Rs.)	27	4.96	7.25	5.12	5.22
Diluted (Rs.)		4.66	6.75	5.12	5.22
Significant accounting policies	1				

Accompanying notes to financial statements

1 - 31

Notes on Consolidated Financial Results:

1. The above Consolidated Financial Results are reviewed by the audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on November 14, 2025. The Statutory Auditors of the Company carried out limited review of the above standalone financial Results pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015

2 As per Ministry of Corporate Affairs Notificatin dated February 16, 2015. Companies whose securities are listed on SME Platform as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3. The Company operates in one reportable business segments trading of Ceramic Products & Sanitary ware.

4. Figures of the Previous year have been regrouped wherever necessary, to correspond with the figures of the current period

As per our report of even date



For and on behalf of Board of directors
Manoj Ceramic Limited


Dhruv M Rakhasiya
Managing Director
DIN: 03256261

Place: Mumbai
Date: November 14, 2025

MANOJ CERAMIC LIMITED

CIN NO.: L51909MH2006PLC166147

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(Rs. In Lakhs)

	Unaudited	Unaudited
Particulars	As at September 30, 2025	As at September 30, 2024
Cash Flow From Operating Activities:		
Net Profit before Tax	773.05	571.26
Adjustments for:		
Depreciation & amortisation expense	22.83	13.08
Finance cost	332.22	344.51
Interest income	(0.31)	(6.25)
Sundry Balance Written Off/(Written Back)	(1.44)	1.82
Bad Debts	0.08	0.03
Profit on sale of investment	(0.07)	-
Profit on sale of property, plant & equipment	-	(0.06)
Foreign exchange (net)	(7.30)	(5.17)
Non cash Items	8.55	1.06
Operating Profit Before Working Capital Changes	1,127.62	920.29
Adjusted for Changes in Working Capital		
(Increase) / Decrease in Inventories	(995.65)	(938.84)
(Increase) / Decrease in Trade Receivables	(2,597.94)	(860.76)
(Increase) / Decrease in Short Term Loans & Advances	16.75	(9.67)
(Increase) / Decrease in Other Current Assets	739.93	1,285.86
Increase / (Decrease) in Trade payables	(225.77)	536.30
Increase / (Decrease) in Other Current Liabilities	75.29	125.41
Increase / (Decrease) in Short Term Provisions	189.14	153.67
Cash Generated From Operations	(1,670.62)	1,212.26
Net Income Tax Paid (Net of Refunds received)	(188.67)	(148.00)
Net Cash Flow from/(used in) Operating Activities:	(1,859.29)	1,064.27
Cash Flow From Investing Activities:		
Purchase of Property, Plant & Equipment (Net)	(12.68)	(458.32)
Receipt/Repayment from security deposit	98.80	(8.03)
Interest/Proceed from investment -MF / FD	0.38	(0.23)
Interest income	0.31	6.25
Net Cash Flow from/(used in) Investing Activities:	86.81	(460.33)
Cash Flow from Financing Activities:		
Proceeds of Fresh Share Issued	1,603.55	
IPO Expenses		
Proceeds from / (repayment of) non current borrowings (net)	(181.32)	(101.57)
Proceeds from / (repayment of) current borrowings (net)	185.25	(86.58)
Interest expenses paid	(332.22)	(344.51)
Money received against share Warrants	(0.28)	
Share application money pending allotment	(0.18)	
Net Cash Flow from/(used in) Financing Activities:	1,274.80	(532.66)
Net Increase/(Decrease) in Cash & Cash Equivalents	(497.69)	71.28
Effect if changes in foreign currency	(7.51)	6.19
Cash & Cash Equivalents at the Beginning of the Year	1,075.33	106.16
Cash & Cash Equivalents at the End of the Year	570.13	183.63
Cash & Cash Equivalents at the end of the year consists of Cash on Hand and Balances with Banks are as follows:		
Cash on Hand	26.78	96.72
Balance With Banks	543.35	86.91
	570.13	183.63

As per our report of even date

The Company has used Indirect method for preparation of Cash flow statement in accordance with Accounting Standard-3.



For and on behalf of Board of directors
Manoj Ceramic Limited


Dhruv M Rakhasiya
Managing Director
DIN: 03256246

Place: Mumbai
Date: November 14, 2025

Annexure I

The requisite details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

PREFERENTIAL ISSUE OF EQUITY SHARES PURSUANT TO CONVERSION OF WARRANTS

Sr. No	Particulars of Securities	Details of Securities										
1.	Type of securities proposed to be issued	Equity Share issued upon exercise of the convertible warrants.										
2.	Type of issuance	Equity Share issued upon exercise of the convertible warrant which were issued by way of preferential issue via shareholder approval dated 14 th November 2024.										
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	13,00,000 Equity Shares Fully paid-up Equity Shares upon conversion of equal number of Convertible Warrants at a price of Rs.161/- (Rupees One Hundred Sixty-One Only) including premium of Rs.151/- (Rupees One Hundred Fifty-One only) per equity share.										
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):											
a.	Name of Investors	<table border="1"> <tbody> <tr> <td>1</td> <td>Anjana Manoj Rakhasiya</td> </tr> <tr> <td>2</td> <td>Manoj Dharamshi Rakhasiya</td> </tr> <tr> <td>3</td> <td>Dhruv Manoj Rakhasiya</td> </tr> <tr> <td>4</td> <td>Aakash Manoj Rakhasiya</td> </tr> <tr> <td>5</td> <td>Manasvi Dhruv Rakhasiya</td> </tr> </tbody> </table>	1	Anjana Manoj Rakhasiya	2	Manoj Dharamshi Rakhasiya	3	Dhruv Manoj Rakhasiya	4	Aakash Manoj Rakhasiya	5	Manasvi Dhruv Rakhasiya
1	Anjana Manoj Rakhasiya											
2	Manoj Dharamshi Rakhasiya											
3	Dhruv Manoj Rakhasiya											
4	Aakash Manoj Rakhasiya											
5	Manasvi Dhruv Rakhasiya											

MANOJ CERAMIC LTD.

CIN: L51909MH2006PLC166147

1, Krishna Kunj Building, 140 Vallabh Baugh Lane, Ghatkopar (E) Mumbai 400 077

T: +91 22 21027500

E: info@mcplworld.com W : - www.mcplworld.com

b.	Post Allotment of securities - outcome of the subscription , issue price / allotted price (in case of convertibles)	Sno	Name of proposed Allottee	Pre-issue Holding		No. of shares to be issued	Shareholding post allotment of shares	
				No of Equity Shares	% of holdings		No of Equity Shares	% of holdings
		1.	Anjana Manoj Rakhasiya	2768000	22.31	2,00,000	2968000	21.65
		2.	Manoj Dharamsh i Rakhasiya	1650200	13.30	1,00,000	1750200	12.77
		3.	Dhruv Manoj Rakhasiya	578600	4.66	5,00,000	1078600	7.87
		4.	Aakash Manoj Rakhasiya	502000	4.05	4,00,000	902000	6.58
		5.	Manasvi Dhruv Rakhasiya	240000	1.93	1,00,000	340000	2.48
c.	Issue Price	Rs. 161/- Including premium of Rs. 151/- per equity shares.						
d.	Number of Investors	5						
e.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Allotment of 13,00,000 equity shares of Face value of INR 10/- (Rupees Ten Only) each, fully paid up, at an Issue price of INR 161/- (Indian Rupees One Hundred and Sixty One only) including premium of INR 151/- (Indian Rupees One Hundred and Fifty One Only) per Equity Share pursuant to conversion of warrants on preferential basis to the promoter(s).						

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CHHOGMAL & CO.

Chartered Accountants

Certificate of Utilization of Net proceeds From Preferential Issue Share Warrants

To,

The Board of Directors

Manoj Ceramic Limited

1, Krishna Kunj, 140 Vallabh Baug Lane,
Ghatkopar (East) -400077

We, the Statutory Auditors of Manoj Ceramic Limited, have verified the books of accounts and other relevant records/documents maintained by the Company for the purpose of certifying the utilization of net proceeds as on 30th September, 2025, in connection with the preferential issue of share warrants approved by the shareholders in their meeting held on 14th November, 2024, in accordance with the offer document and the allotment made on 21st December, 2024.

Details of Utilization

Objects as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Actual Received (Rs. In Lakhs)	Actual Utilized (Rs. In Lakhs)	Remarks if any
To meet working capital requirement of the company and expansion of business of the company	2898	2503	2502	-
General Corporate Purpose	966	849	849	-

This certificate has been issued solely at the request of the management of Manoj Ceramic Limited and is intended for submission to the Board of Directors in connection with the preferential issue of share warrants and to comply with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to the "Statement of Deviation or Variation in use of funds."

It should not be used, circulated, quoted, or relied upon for any other purpose or by any other person, entity, or authority without our prior written consent.

CHHOGMAL & Co.
Chartered Accountants
F.R.NO.101826W

Chintan Shah
Chintan Shah
Partner
M NO.107490

Peer Review No: 015431

UDIN: 25107490BMHXFO7872

Date: 14TH November, 2025

Place: Mumbai



C:\Chhogmal & Co\DRIVE\CLIENT FILE\COMPANIES\Manoj Ceramics Limited\MCPLFY 25-26\MCPL-SEPT-25\Certificate of Utilisation of Funds